18th Annual Meeting of the Retirement Research Consortium

Agenda

Thursday, August 4, 2016

8-8:30 a.m. Registration and coffee

8:30-8:45 a.m. **Welcome and introduction of center directors:**
Jeffrey Brown, NBER Retirement Research Center;
John Laitner, Michigan Retirement Research Center;
Alicia Munnell, Center or Retirement Research
at Boston College

8:45-10:15 a.m. **Panel 1: Health, Health Insurance, and Choice of When to Retire**

Session chair: John Laitner, Michigan Retirement Research Center

"Effect of the Affordable Care Act on Retirement: Evidence from Tax Data"

Bradley Heim (Indiana University), Ithai Lurie (U.S. Department of Treasury), and **Kosali Simon*** (Indiana University)

Discussant: Kathleen McGarry, UCLA

"The Affordable Care Act as Retiree Health Insurance: Implications for Retirement and Social Security Claiming"

Alan Gustman* (Dartmouth College), Thomas Steinmeier (Texas Tech University), and Nahid Tabatabai (Dartmouth College)

Discussant: Matthew Rutledge, Boston College

"The Effects of Health on the Labor Supply of Older Workers: A Dynamic Analysis"

Richard Blundell, Jack Britton, Monica Costa Dias, and
Eric French* (Institute for Fiscal Studies)

Discussant: Richard Johnson, Urban Institute

10:15-10:30 a.m. Break

10:30 a.m.-noon **Panel 2: Cognitive Health**

Session chair: Jeffrey Brown, NBER Retirement Research Center

"The Role of Cognitive Decline on Retirement Decisions: A Mendelian Randomization Approach"

Mark Cullen and **Amal Harrati*** (Stanford University)

Discussant: Kathleen Mullen, RAND

"What Are the Implications of Late Life Disabilities for Social Security and SSI?"

Richard W. Johnson and **Melissa Favreault*** (Urban Institute)

Discussant: Paul Van de Water, Center on Budget and Policy Priorities

"How Does Cognitive Decline Affect Retirement Policy?"

Geoffrey T. Sanzenbacher and **Anek Belbase*** (Boston College)

Discussant: Jonathan King, National Institute on Aging

Noon Break — box lunches will be available in the lobby.

12:30 p.m. Lunchtime speaker: Carolyn W. Colvin, Acting Commissioner, Social Securty Administration

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1:15-2:45 p.m. **Panel 3: New Ways to Insure Adequate Resources for Retirees**

"How Home Equity Extraction and Reverse Mortgages Affect the Financial Well-Being of Senior Households"

Stephanie Moulton* and Donald Haurin (Ohio State),
Maximilian Schmeiser (Amazon), and Samuel Dodini (Cornell University)

Discussant: Lori Trawinski, AARP

"The Potential Impact of Mandated Employer Pension Programs on Retirement Savings"

Barbara A. Butrica* and Karen E. Smith (Urban Institute)

Discussant: David John, AARP and Brookings Institution

“Does Borrowing Undo Automatic Enrollment’s Effect on Savings?”

John Beshears (Harvard University and NBER), **James Choi*** (Yale University and NBER); David Laibson and Brigitte C. Madrian (Harvard University and NBER); and William L. Skimmyhorn (United States Military Academy)

Discussant: Jack Vanderhei, Employee Benefit Research Institute

2:45-3 p.m.	Break

3-4:30 p.m.	**Panel 4: Government Finances with an Aging Population**
Session chair:	Dmitriy Stolyarov, Michigan Retirement Research Center

“Adjusting the Payroll Tax to Promote Longer Careers”

John Laitner* (University of Michigan) and Daniel Silverman (Arizona State University)

Discussant: Eugene Steuerle, Urban Institute

“The Earnings of Undocumented Immigrants: Towards an Assessment of the Impact of Status Regularization”

George Borjas* (Harvard University and NBER)

Discussant: Sven Sinclair, Social Security Administration

“How Would Investing in Equities Have Affected the Social Security Trust Fund?”

Gary Burtless* (Brookings Institution); Alicia H. Munnell, Anqi Chen, and Wenliang Hou (Boston College); and Anthony Webb (The New School for Social Research)

Discussant: Jeffrey Brown, University of Illinois at Urbana-Champaign and NBER

4:30 p.m.	Adjourn for the day

Friday, August 5, 2016

8-8:30 a.m. Registration and coffee

8:30-10 a.m. **Panel 5: Cohort Changes**

Session chair: Alicia Munnell, Center for Retirement Research at Boston College

"Cohort Changes in Social Security Benefits and Pension Wealth"

Chichun Fang, **David Weir,*** and Charlie Brown (University of Michigan)

Discussant: Irena Dushi, Social Security Administration

"How Does Student Debt Affect Early-Career Retirement Saving?"

Matthew S. Rutledge,* Geoffrey T. Sanzenbacher, and Francis M. Vitagliano (Boston College)

Discussant: Diana Elliott, Urban Institute

"Marital Histories, Gender, and Financial Security in Late Mid-Life: Evidence from Four Cohorts in the Health and Retirement Study (HRS)"

Amelia Karraker* and Cassandra Dorius (Iowa State University)

Discussant: Leora Friedberg, University of Virginia

10-10:15 a.m. Break

10:15-11:45 a.m. **Panel 6: Household Resources in Old Age**

"Labor Supply and Social Networks"

Gary V. Engelhardt* (Syracuse University)

Discussant: Jason Fichtner, Mercatus Center

"Longitudinal Determinants of Late-Life Wealth"

James Poterba* (MIT and NBER), Steven Venti (Dartmouth College and NBER), and David Wise (Harvard University and NBER)

Discussant: Alice Henriques, Federal Reserve Board of Governors

"Selection in the Long-Term Care Insurance Market"

Ami Ko* (University of Pennsylvania)

Discussant: John Haaga, National Institute on Aging

11:45 a.m. Break — box lunches will be available in the lobby.

12:15 p.m. Lunchtime speaker: Axel Börsch-Supan, Max Planck Institute for Social Law and Social Policy

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1-2:30 p.m. **Panel 7: International Comparisons**

Session chair: John Laitner, Michigan Retirement Research Center

"Working Conditions and Sustainable Work at Older Ages: An International Perspective"

Jeffrey Wenger* and Kathleen Mullen (RAND), and Nicole Maestas (Harvard University and RAND)

Discussant: Howard Iams, Social Security Administration

"How Does Retirement Behavior Respond to Drastic Changes in Social Security Rules? Lessons from the Norwegian 2011 Pension Reform"

Christian Brinch (Norwegian Business School), **Ola Vestad*** (University of Chicago and Statistics Norway), and Josef Zweimueller (University of Zurich)

Discussant: Anthony Webb. The New School for Social Research

"Passive Saving over the Life Cycle"

Nick Fabrin Nelson (University of Copenhagen) and **Daniel Reck*** (University of California, Berkeley)

Discussant: James Choi, Yale University

2:30 p.m. Adjourn

Names of presenters are in bold followed by an asterisk.

Note: Summary papers will be posted to www.mrrc.umich.edu/rrc2016 by August 8, 2016.